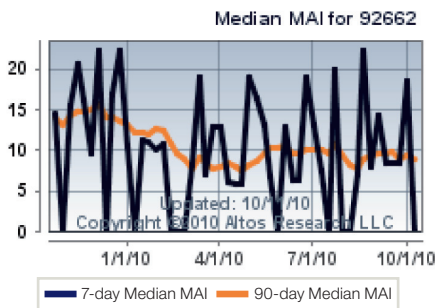




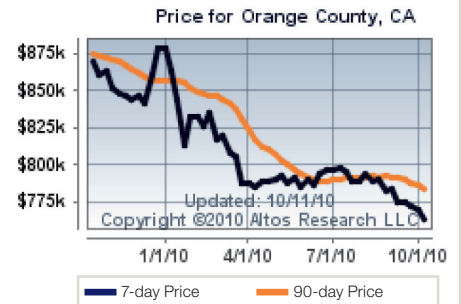
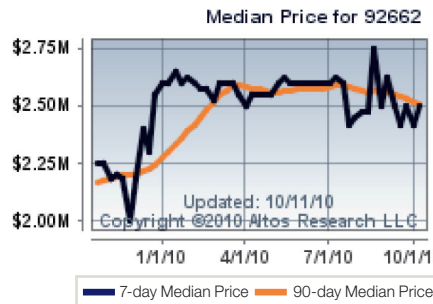
HOW IS THE MARKET?

The median list price on Balboa Island, California 92662 this week is \$2,495,000. Inventory has been tightening and days-on-market increasing recently. The Market Action Index has been basically flat, not providing strong indication for market conditions.

MARKET ACTION INDEX



PRICE



SUPPLY & DEMAND

The market has shown some evidence of slowing recently. Both prices and inventory levels are relatively unchanged in recent weeks. Watch the Market Action Index for changes as it can be a leading indicator for price changes.

PRICE TRENDS

We continue to see prices in this zip code hovering around these current levels, even though they bumped up a bit this week. Look for a persistent up-shift in the Market Action Index before we see prices move significantly from here.

If you are considering selling your home, please call or stop by and I will be happy to discuss
“five things to do before selling your home.”

I am often asked “Should I buy now, or wait”?

Many years ago, I was told, “when most people are buying, it’s time to sell, and when everyone is selling, it’s time to buy”. It is a buyer’s opportunity for real estate. The interest rates are at an all time low, there are some great properties on the market, and prices are low. If you have good credit and having been sitting on the fence, now is the time to invest in that home you’ve been dreaming of.



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MUST BE SEEN TO BE FULLY APPRECIATED.

Be dazzled by the inspired detail and design. Craftsman-Style home with a "Tommy Bahamas" Flair. Three bedroom, three bathrooms, guest bath, office/library/den, gourmet kitchen, attached two car garage designed with epoxy flooring and wainscoting on the walls. Three fireplaces, finished rooftop deck. Enjoy the warmth of the fireplace while enjoying outstanding views of the bay, city lights and some ocean views. Don't miss this opportunity to own the home of your dreams and experience Island life at its finest.

SOLD

612.5 Avocado Avenue \$770,000

2 bedrooms, 2 bathrooms Corona del Mar rear duplex. Roof-top patio with ocean view.



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